

Sacred Heart-Griffin High School

Office of the President

Springfield, Illinois 62702-4749

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February 26, 2021

Dear SHG Parent/Guardian,

This is not an easy letter to write each year. I continue to dream of a wealthy donor giving millions of dollars to our endowment so that tuition no longer would be a concern. My dream hasn't come true which means, I am writing this difficult letter again. Believe me, we don't have a finance committee meeting when we don't talk about tuition. Our struggle is how to keep tuition affordable while paying our staff a just salary. After much work on the budget for the school year 2021-2022, the Sacred Heart-Griffin Board of Directors has set the **tuition for the 2021-2022 school year at \$9,650 per student**. Reductions for the second, third and fourth child remain the same and are listed in the Tuition packet located on the SHG website.

I know you are making a sacrifice to send your child(ren) to a Catholic, Dominican secondary school. This is a real investment in the future of your student(s). If you talk to our alums, I believe most of them will confirm that their SHG education has prepared them well for life. All of us at SHG feel privileged that you have entrusted your daughters and sons to us during these formative adolescent years. Each one of them is special and will truly make a difference in the world as they grow into adulthood.

Knowing that the primary responsibility for financing a student's education lies with the parent/guardian, we will make every effort to work with families who demonstrate the need for financial assistance and want a Sacred Heart-Griffin education for their child(ren). Please contact me or Mrs. Jones to discuss financial assistance before you decide that you cannot afford to send your student to SHG.

Interest earned on the endowment along with monies raised by the Advancement Office through the Annual Fund, Mega-Raffle, Mostaccioli, the Catholic Schools Appeal and the annual donation of the Dominican Sisters, gives each student a subsidy of \$4,465. The actual cost of educating a student at SHG is \$14,119.

To apply for financial assistance, please refer to the FACTS Grant and Aid Assessment form which can be found on the SHG website under admissions. Click on the Financial Assistance & Scholarships link located under Admissions on our Home page. To receive financial assistance, the FACTS Grant and Aid Assessment form must be completed. The completed forms are due by March 15, 2021. It is important that you apply early to assure that you receive assistance because we have a limited amount of financial aid.

Tuition information is included with this letter. Payment plan options are also included with this document. If you want a payment plan not listed, please contact Mrs. Becky Jones in the Finance Office at 787-1595 ext.156 or Jones@shg.org. Please note the Tuition Payment Plan must be completed by FACTS with the payment of the registration and course fee of \$350 per student by March 15. If you have questions or concerns, please contact me at 787-9732 or skoconnor@shg.org. We want to work with you to assure that your student(s) can attend Sacred Heart-Griffin High School.

Wishing you and your families the peace of Christ,

I am sincerely yours,

Sister Katherine O'Connor, O.P.

President

FINANCIAL POLICIES

Sacred Heart-Griffin High School

The 2021-2022 FACTS Tuition Plan has been completed and the 2021-2022 non-refundable Registration Fee (\$350 per child) must be paid to SHG by all families, including those with an incoming freshman, by Monday March 15. Completion of the FACTS Tuition Agreement and payment of the Registration Fee by March 15 finalizes the student's registration at SHG for the 2021-2022 school year and establishes the family's eligibility for 2021-2022 financial assistance. In accordance with Illinois High School Association regulations, no grants are awarded on the basis of athletic ability.

JUNE 30, 2021 FIRST 2021-2022 TUITION PAYMENT

The **first tuition payment** for all families is due by **JUNE 30, 2021.** All tuition payments are collected through FACTS Management Company. **There is an annual administrative fee of \$20 for Annual and Semester plans, and \$50 for Monthly plans. This fee is assessed by FACTS Management Company, and is not optional. Families may have payments transferred electronically from a checking or savings account, or payments can be charged to a credit card. A 2.85% service charge is added to all credit card payments.**

- a. Families selecting the **ANNUAL PLAN** will receive a **\$100 discount** if payment is received by **June 1, 2021. No discount is applied if a grant is awarded.**
- b. Families selecting the **SEMESTER PLAN** will receive a **\$50** discount on the second installment if payments are received by **June 1, 2021** and **December 1, 2021**. No discount is applied if a grant is awarded.
- c. Families may select the MONTHLY PAYMENT PLAN (11 or 12 months) with the first payment beginning in June, 2021.
- d. **Failure to meet the June, 2021** payment in **ANY SHG TUITION PLAN** immediately places the student's **registration**, **enrollment**, and **financial assistance awarded at SHG in jeopardy**.

PAYMENT POLICIES FOR THE 2021-2022 SCHOOL YEAR

Students whose tuition payments are not current throughout the school year incur the following status:

- a. Not current as of June 30, 2021 and/or December 30, 2021: non-registration status for the 2021-2022 school year and/or the 2021-2022 second semester. Tuition balance owed may be sent to a collection agency unless a satisfactory payment plan is agreed upon by SHG and parents, or if the payment plan is breached.
- b. Not current as of May 1, 2022: non-graduation status (seniors); non-registration status for the 2022-2023 school year (juniors, sophomores, freshmen): withholding of report cards and official transcripts (all students). Tuition balance owed may be sent to a collection agency unless payment plan is agreed upon.

The **2021-2022 Registration Fee** should be paid by **March 15**.

Families with divorced or separated parents, each of whom accepts responsibility for a percentage of tuition and fee payments, may select one of three plans (Annual/Semester/FACTS) for each parent. If one parent fails to fulfill his or her payment obligations, the other parent must assume financial responsibility for this debt. All charges must be paid by the completion of that current school year.

PARTICIPATION IN SHG FUNDRAISERS

The one 2021-2022 all-school student fundraiser is the Mostaccioli Dinner/Raffle. Each student is required to sell the assigned quota. Any portion of the student quota not met will be charged to the student's 2021-2022 tuition account.

TUITION INVESTMENT PLANS 2021-2022

ANNUAL PLAN

Payment is due by June 30, 2021.

\$100 discount per student if payment is made to SHG by June 1, 2021. No discount is applied if a grant is given to your family.

1 st Student in Family Tuition	\$9650
2 nd Student in Family Tuition	\$9150
3 rd Student in Family Tuition	\$8150

SEMESTER PLAN

Payments are due June 30, 2021 and December 30, 2021.

If payments are made to SHG by June 1, 2021 and by December 1, 2021, a \$50 discount is applied to the <u>second installment</u>. No discount is applied if a grant is given to your family.

June, 2021 Payment

1 st Student in Family Tuition	\$4825
2 nd Student in Family Tuition	\$4575
3 rd Student in Family Tuition	\$4075

December, 2021 Payment

1 st Student in Family Tuition	\$4825
2 nd Student in Family Tuition	\$4575
3 rd Student in Family Tuition	\$4075

FACTS AUTOMATIC PAYMENT PLAN

Eleven monthly FACTS withdrawals (June, 2021 through April, 2022)

1 st Student in Family Tuition	\$878 Monthly
2 nd Student in Family Tuition	\$832 Monthly
3 rd Student in Family Tuition	\$741 Monthly

Twelve monthly FACTS withdrawals (June, 2021 through May, 2022)

1 st Student in Family Tuition	\$805 Monthly
2 nd Student in Family Tuition	\$763 Monthly
3 rd Student in Family Tuition	\$680 Monthly

COURTESY ALLOWANCE REDUCTIONS

Vocational School (CACC) \$1000 Fourth Child in Family (full tuition) \$9650

FEES INFORMATION 2021-2022

Registration Fee: \$350 per student to process registration and to cover materials and

special expenses of various courses. Due March 15, 2021.

Graduation Fee: \$65 per senior for added graduation expenses. Due by September 30,

2021.

Schedule Change Fee: \$35 due at time of student-initiated schedule change. (No charge for

office error or teacher-initiated change.)

Athletic Fee: \$125 per year per sport (maximum two sports) due at time of student's

Participation.

ALL FEES ARE NON-REFUNDABLE

LATE PAYMENTS: \$25 (Tuition)

\$10 (Fees)

I-20 (International Students)

Tuition: \$17,900 Registration Fee: \$500